

BUSINESSOWNER'S – Contractors' Installation, Tools and Equipment

	however, not more than \$100 per tool and not in excess of \$500 for all tools of any one employee
Additional Premium: \$ 0.00	
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.	

Section I – Property is amended as follows:

A. Paragraph A.2. Property Not Covered of the Businessowners Coverage Form is amended as follows:

1. The following is added to Paragraph **A.2. Property Not Covered**:

Tools and equipment including their:

- a. Accessories, whether or not attached; and
- b. Spare parts, that are specifically designed and intended for use in the maintenance and operation of the tools and equipment;

that you own, or that you do not own but that are in your care, custody or control.

2. However, Paragraph **A.1.** of this endorsement does not apply to the following:

- a. Coverage provided under Coverage **1** – Contractors' Installation Coverage, but only with respect to property described in Paragraph **A.1.** of this endorsement which is to be installed by you or at your direction;
- b. Coverage provided under Coverage **2** – Contractors' Tools And Equipment Coverage;
- c. Coverage provided under Coverage **3** – Non-owned Tools And Equipment Coverage;
- d. Coverage provided under Coverage **4** – Employees' Tools Coverage; or

B. Paragraph A.6.b. Coverage Extensions is amended as follows:

The **Personal Property Off-Premises** Coverage Extension is amended by adding the following:

This extension does not apply to loss of or damage to property covered under the following:

- (1) Coverage **1** – Contractors' Installation Coverage;
- (2) Coverage **2** – Contractors' Tools And Equipment Coverage;
- (3) Coverage **3** – Non-owned Tools And Equipment Coverage; and
- (4) Coverage **4** – Employees' Tools Coverage.

C. Coverages

1. **Coverage 1 – Contractors' Installation Coverage**

a. For the purposes of the coverage provided by Coverage 1, the following is added to Paragraph **A.1.b.(2)** Business Personal Property:

This coverage also includes property sold under an installation agreement where your insurable interest continues until the property is accepted by the purchaser for whom the project is to be performed.

b. For the purposes of the coverage provided by Coverage **1**, Covered Property includes:

- (1) Materials, supplies, equipment, machinery, and fixtures owned by you or in your care, custody or control, and which are to be installed by you or at your direction; and
- (2) Temporary structures built or assembled on-site, including cribbing, scaffolding and construction forms.

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This property is covered while:

- (1) At any job site you do not own, lease or operate;
 - (2) Awaiting and during installation, or awaiting acceptance by the purchaser;
 - (3) In transit; or
 - (4) At a "temporary storage location".
- c. Coverage provided under this Coverage 1 will end when one of the following first occurs:
- (1) This policy expires or is cancelled;
 - (2) The property covered under this Coverage 1 is accepted by the purchaser;
 - (3) Your interest in the property covered under this Coverage 1 ceases;
 - (4) You abandon the project to be performed by you for the purchaser, with no intention to complete it; or
 - (5) 90 days after the project to be performed by you for the purchaser is completed, unless we specify a different date in writing.
- d. In addition to Property Not Covered in Paragraph **A.2.** of the Businessowners Coverage Form, the following property is not covered with respect to this Coverage 1:
- (1) An existing building or structure to which an addition, alteration, improvement or repair is being made;
 - (2) Property stored at a permanent warehouse or storage yard that you own;
 - (3) A plan, blueprint, design or specification;
 - (4) Trees, grass, sod, shrubbery or plants; and
 - (5) Machinery, tools, equipment, supplies or similar property that do not become a permanent part of the project. This includes contractors equipment and other tools belonging to a contractor or subcontractor.
- e. With respect to this Coverage 1, the following additional exclusions apply:
- We will not pay for loss or damage caused by or resulting from any of the following:
- (1) The cost to make good or replace faulty or defective materials or workmanship;
 - (2) Testing. However, if testing results in fire or explosion, we will pay for the loss or damage caused by that fire or explosion;
 - (3) A fault, defect, deficiency, error or omission in a plan, blueprint, design or specification;
 - (4) The weight of a load when it exceeds the designed capacity of any property covered under this Coverage 1 to lift, move or support the load from any position; or
 - (5) Collision, upset or overturn of any property covered under this Coverage 1 to the extent of any loss of or damage to the tires or inner tubes of such property. But we will pay for the loss of or damage to the tires or inner tubes if the same accident causes other covered loss to the same property covered under this Coverage 1.
- f. The following Limits of Insurance apply to Coverage 1 – Contractors' Installation Coverage:
- (1) **Property At Covered Job Sites**
 - (a) Subject to Paragraph **b.**, the most we will pay for direct physical loss of or damage to Covered Property at each covered job site in any one occurrence is the Property At Each Covered Job Site Limit of Insurance shown in the Schedule.
 - (b) The most we will pay for loss or damage to Covered Property at all covered job sites combined in any one occurrence is three times the Property At Each Covered Job Site Limit of Insurance shown in the Schedule.
 - (2) **Property In Transit**

The most we will pay for direct physical loss of or damage to Covered Property in transit is \$5,000, unless a higher Limit of Insurance is shown in the Schedule for Property In Transit.
 - (3) **Property At A Temporary Storage Location**

The most we will pay for direct physical loss of or damage to Covered Property at a "temporary storage location" is \$5,000, unless a higher Limit of Insurance is shown in the Schedule for Property At A Temporary Storage Location.
- 2. Coverage 2 – Contractors' Tools And Equipment Coverage**
- a. For the purposes of the coverage provided by Coverage 2, Covered Property includes:

Tools and equipment, including their:

 - (1) Accessories, whether or not attached; and